

UNC Investment Fund

Return Summary

Periods ending June 30, 2021	1 Year	3 Years	5 Years	7 Years	10 Years
UNC Investment Fund	42.3%	16.2%	14.5%	11.2%	10.8%
<i>Primary Benchmark: SIPP</i>	32.7%	13.0%	11.9%	8.7%	9.1%
Traditional Portfolio: Global 70/30 ⁽¹⁾	26.3%	12.1%	11.3%	8.0%	8.1%
Peer Universe Median ⁽²⁾	30.1%	11.7%	11.5%	8.2%	8.8%

UNCIF has produced 10%+ annualized returns across time periods

Note: Annualized performance for periods ending June 30, 2021

1) Global 70/30 Portfolio: 70% MSCI All Country World Index (ACWI), 30% Bloomberg Barclays U.S. Aggregate Bond Index

2) BNY Mellon Endowment & Foundation universe (preliminary) adjusted for internal fees