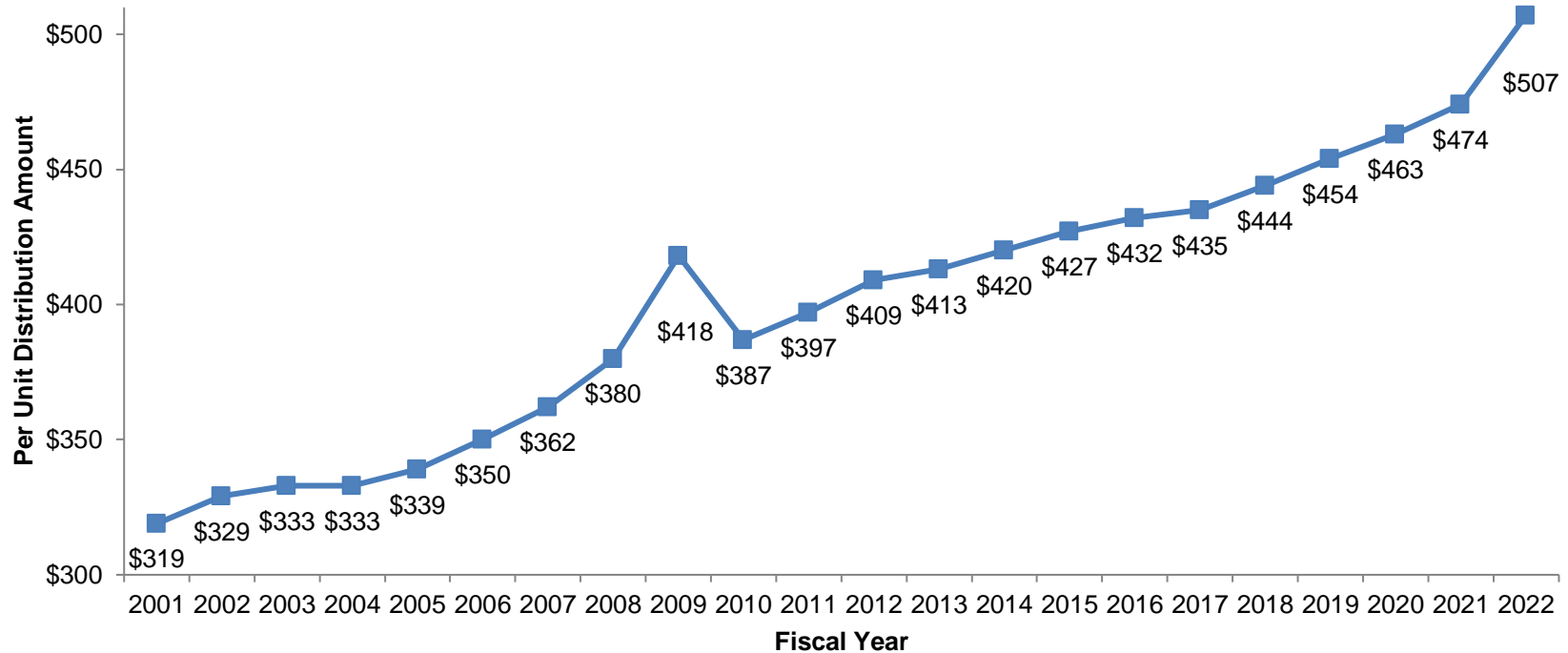


Historical Per Unit Distribution Amount

Chapel Hill Investment Fund



Growth Rates		
	Per Unit Distribution Amount	Inflation (CPI) ⁽¹⁾
1 Year	7.0%	1.3%
3 Years	3.7%	1.8%
10 Years	2.2%	1.7%
15 Years	2.3%	1.9%

(1) As of 12/31/20