

Value of P-Card usage for each stakeholder

Purchasers	Reconcilers	Approvers	Unit Finance Leaders	UNC and Central
Less time spent on submitting vouchers	Purchasers will be incentivized to submit info in a timely manner	Works reporting enables quick, mass approvals	Less staff time on transaction processing	Less staff time on transaction processing
Decision tree provides clarity on when to use a P-Card	New P-Card system allows transactions to be split on multiple chartfield strings	Guaranteed permanent remittance to correct supplier	Transparency leads to improved cost savings through spend management	Greater focus on strategic activities
Simplified and streamline P-Card process	No supplier setup required	BoA fraud protections make P-Card low risk	Save money as sales tax is easily identifiable on P-Cards	Transparency leads to improved cost savings through spend management
Out of pocket expenses are eliminated by the P-Card		Weekly P-Card reconciliation will eliminate the end of month rush	BoA fraud protections make P-Card low risk	No supplier setup required
Faster services or goods delivery with immediate P-Card payment		End of month transaction list can be sorted by chartfield string	Daily posting to the GL will enable more real-time budget tracking	Secure paperless audit trail