

Viewing Budgets in InfoPorte

FISCAL YEAR vs. BUDGET PERIOD

Ordinarily fiscal year simply refers to the financial calendar for an entity. You know our fiscal year at UNC begins on July 1 and ends on June 30. In ConnectCarolina and InfoPorte, “Fiscal Year” also refers to when an entry is posted, regardless of whether it is for that year or not. Compare this to the concept of “Budget Period.” In ConnectCarolina and InfoPorte, “Budget Period” is the year that a budget entry is for. So you could have a budget entry for Budget Period 2016 that was actually entered in either Fiscal Year 2015 or Fiscal Year 2016. It’s important to remember this when reviewing your budgets in InfoPorte. To see the total budget for a Budget Period, you may need to select more than one Fiscal Year.

STATE BUDGETS

Current Year, 2016

Your current State budget was entered in ConnectCarolina last year. The fiscal year on this entry is 2015, because of the day it was entered (in other words, the accounting date). The budget period is 2016, because of the time frame when the budget is available.

Here’s an example of what that looks like in ConnectCarolina:

The screenshot shows the 'Budget Lines' tab in ConnectCarolina. The 'Date' field is circled in green and contains '10/01/2014'. The 'Budget Header Status' is 'Posted' and the 'Approval Header Status' is 'Approved'. The '*Process' dropdown is set to 'Post Journal'. Below this, there is a table of budget lines with columns: Delete, Line, Ledger, Budget Period, SpeedType, Fund, Source, Account, Dept, and Program. The first two rows are highlighted in green. A green callout box points to the 'Budget Period' column of the first row, containing the text 'Fiscal Year = 2015' and 'Budget Period = 2016'.

Delete	Line	Ledger	Budget Period	SpeedType	Fund	Source	Account	Dept	Program
<input type="checkbox"/>	1	STAT_EX_BD	2016		21101	13001	511100	42	
<input type="checkbox"/>	2	STAT_EX_BD	2016		21101	13001	512100	42	

So, when you’re in InfoPorte, if you want to see your State budget for this year, you need to use Fiscal Year 2015 and Budget Period 2016.

Ledger Rollups Transactions GL Activity Grant Profile Soft Encumbrances Program/Cost Code

Main Ledgers OSR Ledger Parent Ledgers FAMODET Capital Improvement

Ledger STATE Dept ID L5

Fiscal Year 2015 Source

Budget Period 2016 Account

Acct Period (show all) Program

Show Projections

*Toggle buttons to exclude/include optional fields for rollup groupings.

Ledger Group: STATE - Bus Unit: UNCCH - Fund: 20101 - Source: 12001 - Department: 31

Account	Budget	Pre-Encumbered
512100 SPA Regular Salaries Budget	933,849.00	0.00
512120 SPA On Campus	0.00	0.00

All of your transactions entered 7/1/15 and later are in FY 2016, so to see your available balance for this fiscal year, use Fiscal Years 2015 AND 2016, and Budget Period 2016.

Ledger Rollups Transactions GL Activity

Main Ledgers OSR Ledger Parent Ledgers

Ledger STATE

Fiscal Year (2 selected)

Budget Period 2016

Acct Period (show all)

- 2017
- 2016
- 2015
- 2014
- 2013

Future Year, 2017

The permanent State budgets for next year were entered with an accounting date of 07/01/2016, which means the fiscal year on the transaction is 2017, as is the budget period.

Budget Header | Budget Lines | Budget Errors

Unit: UNCCH Journal ID: RBS0000001 Date: 07/01/2016 Budget Header Status: Posted
Approval Header Status: Not Required

*Process: Copy Journal

Lines

Chartfields and Amounts | Base Currency Details

Line	Ledger	Budget Period	SpeedType	Fund	Source	Account	Dept	Program	Set Options	Currency
614	STAT_EX_BD	2017		20101	12001	512100	31	10000	Set Options	USD
615				20101	12001		31	10000	Set Options	USD

To see your future year budget in InfoPorte, use 2017 in both the Fiscal Year and Budget Period filters.

Ledger Rollups | Transactions | GL Activity | Grant Profile | Soft Encumbrances | Program/Cost C

Main Ledgers | OSR Ledger | Parent Ledgers | FAMODET | Capital Improvement

Ledger: STATE Dept ID: L5

Fiscal Year: 2017 Source:

Budget Period: 2017 Account:

Acct Period: (show all) Program:

Show Projections:

*Toggle buttons to exclude/include optional fields for rollup groupings.

Ledger Group: STATE - Bus Unit: UNCCH - Fund: 20101 - Source: 12001 - Department: 31

Account	Budget	Pre-Encumbered
512100 SPA Regular Salaries Budget	933,849.00	0.00
512120 SPA On Campus	0.00	0.00
Subtotal 512100 SPA Regular Salaries Budget	933,849.00	0.00

The budget journal for permanent State expense budget is RBS0000001. For permanent State revenue, the budget journal is RBSR000001. You can see both of these on InfoPorte's Transactions tab.

Ledger	Fund	Source	Dept ID	Account	Project	Program	Trans Type	Trans ID	Amount
STAT_EX_BD	20101	12001	31	511100		10000	GL_BD_JRNL	RBS0000001-01- JUL-2016	162,173.00

Last year, 2015

FY 2015 isn't that far behind us, so you may need to look back on that information for quite some time. When you do, you'll continue to use the Fiscal Year and Budget Period filters you used last year – that is 2015 in both.

The screenshot shows a filter menu with three tabs: 'Main Ledgers', 'OSR Ledger', and 'Parent Ledgers'. Under 'Main Ledgers', there are four dropdown menus: 'Ledger' (STATE), 'Fiscal Year' (2015), 'Budget Period' (2015), and 'Acct Period' (show all). The 'Fiscal Year' and 'Budget Period' dropdowns are circled in orange.

F&A BUDGETS

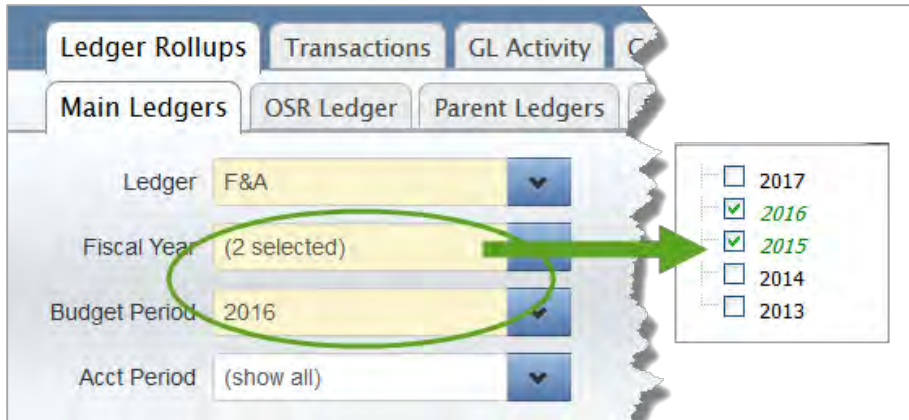
Your total F&A budget for FY2016 is made up of four parts:

1. Permanent budget, also known as recurring budget
2. Formula allocation
3. Carryforward
4. Other allocations during the year

Permanent Budget

Your F&A permanent budget for FY 2016 was entered in ConnectCarolina last year, but because of the addition of account to the F&A budget definition, this budget was reversed, and re-entered with account 500100. The budget journals used for this change begin with "FAFIX."

Though the entries are in FY2016, the amount on the "FAFIX" journals is based on FY2015 business. So to get the true picture of your budget and balance, in the Fiscal Year filter select FY2015 and FY2016, and Budget Period 2016.



Reverse Budget without Account

When you look at July's budget in InfoPorte, you'll see a "Budget" line with a negative Budget MTD balance. This is the reversal. When the filters are applied properly, this does not reduce the total budget.

Ledger Group: F&A - **Bus Unit:** UNCCH - **Fund:** 27100 - **Source:** 14101 - **Department:** 31 - **Program:** 10000

Account	Budget	Pre-Encumbered	Encumbered	Actuals YTD	Available Balance	Budget MTD
Budget	0.00	0.00	0.00	0.00		-25,780.57
Subtotal	0.00	0.00	0.00	0.00	0.00	-25,780.57

The corresponding budget journal, which you can see in InfoPorte's Transactions tab, is FAFIX00003.

Ledger	Fund	Source	Dept ID	Account	Project	Program	Description	Trans Type	Trans ID	Amount
F&A_BUD	27100	14101	31			10000	GL_BD_JRNL		FAFIX00003-01-JUL-2015	-25,780.57

Re-entered Budget with Account

The re-entered budget is on account 500100. The re-entered budget is included in the amount on the "500100 All Other Expenses" line. The Fiscal Year and Budget Period on the re-entered budget is 2016.

Ledger Group: F&A - **Bus Unit:** UNCCH - **Fund:** 27100 - **Source:** 14101 - **Department:** 31 - **Program:** 10000

Account	Budget
Budget	0.00
500100 All Other Expenses	379,119.48
511140 EPA Non Teach Supplement	0.00

The corresponding budget journal, FAFIX00002, is also on the Transactions tab.

Ledger	Fund	Source	Dept ID	Account	Project	Program	Description	Trans Type	Trans ID	Amount
F&A_BUD	27100	14101	31	500100		10000		GL_BD_JRNL	FAFIX00002_01-JUL-2015	25,780.57

Other Entries

You will also see lines with the budget journal ID FAFIX00001. There is an “in” and an “out,” so the amount nets to zero. These entries were posted, but had to be unposted. You can, in essence, disregard these lines.

Ledger	Fund	Source	Dept ID	Account	Project	Program	Description	Trans Type	Trans ID	Amount
F&A_BUD	27100	14101	31			10000		GL_BD_JRNL	FAFIX00001_01-JUL-2015	25,780.57
F&A_BUD	27100	14101	31			10000		GL_BD_JRNL	FAFIX00001_01-JUL-2015	-25,780.57
Acct Total										0.00

Formula Allocation

Multiple journals were used to post the formula allocation to account for things such as the split between Deans’ Offices and Departments, DLAM allocations, Clinical Trials Allocations, and so on. All of the budget journals begin with FORM16, to indicate the formula allocation for FY 2016. The Fiscal Year and Budget Period on formula allocations is 2016.

The formula allocation budget is included in the total on the “500100 All Other Expenses” line.

Ledger Group: F&A - Bus Unit: UNCCH - Fund: 27100 - Source: 14101 - L	
Account	Budget
Budget	0.00
500100 All Other Expenses	379,119.48
511140 EPA Non Teach Supplement	0.00

You can see the corresponding budget lines on the Transactions tab.

Ledger	Fund	Source	Dept ID	Account	Project	Program	Description	Trans Type	Trans ID	Amount
F&A_BUD	27100	14101	31	500100		10000		GL_BD_JRNL	FORM160001_01-JUL-2015	971.04

Carryforward

F&A carryforward was entered on one of two budget journals. The budget journal IDs are 0000089429 and 0000089432. F&A carryforward is included in the amount on the “500100 All Other Expenses” line. The Fiscal Year and Budget Period on carryforward is 2016.

Ledger Group: F&A - Bus Unit: UNCCH - Fund: 27100 - Source: 14101 - L

Account	Budget
Budget	0.00
500100 All Other Expenses	379,119.48
511140 EPA Non Teach Supplement	0.00

You can see the carryforward budget journals on the Transactions tab.

Ledger	Fund	Source	Dept ID	Account	Project	Program	Trans Type	Trans ID	Amount	
F&A_BUD	27100	14101	318300	500100		10000	GL_BD_JRNL	0000089429	01-JUL-2015	381,367.87

Other Allocations During the Year

Other budget transactions can happen during the year – things like transfers between units, transfers from the Budget Office, or a Dean’s Office, and so on. These transactions can increase or decrease the total budget.

Why does my permanent budget look different than in past years?

In FRS, the formula allocation was posted on a recurring basis, and adjusted incrementally every year. Because of this process, it wasn’t always easy to distinguish the permanent dollars from the formula allocation.

In ConnectCarolina, the formula allocation is posted on a non-recurring basis. The full amount for a given year is posted that year for only that year.

Below is an illustration of how F&A budget was entered in FRS, and how it is entered today in ConnectCarolina.

F&A Budgets in FRS

	F&A Budget Entries Current Year	F&A Budget Entries Future Year
Permanent (\$25K) + Formula Allocation (\$75K)	\$100,000	\$100,000
Formula Allocation Incremental Adjustment	\$2,500	\$2,500
Carryforward	\$10,000	
TOTAL BUDGET	\$112,500	\$102,500

F&A Budgets in ConnectCarolina

	F&A Budget Entries Current Year	F&A Budget Entries Future Year
Permanent	\$25,000	\$25,000
Formula Allocation	\$77,500	
Carryforward	\$10,000	
TOTAL BUDGET	\$112,500	\$25,000

TRUST BUDGETS

The trust roll (moving a fiscal year-end balance to the next year's beginning budget) happened this year, but if you made permanent budget entries last year, you will need to select both FY 2015 and FY 2016. (See directions for viewing current year State budgets for more information.) Trust sources in the Trust 1 and Trust 2 rulesets with associated budgets, had carryforward entered on budget journal TRROL00001. An associated budgets webinar was hosted Thursday, and will be available on ccinfo.unc.edu early next week. Refer to [Budgeting 101](#) for the Trust 1 and Trust 2 source ranges.

OSR BUDGETS

Unlike our other fund types, OSR doesn't have a budget period, because a project has to be viewed life-to-date, not just one year at a time. As before, you have a life-to-date view of budget, pre-encumbrances, encumbrances, actuals, and available balance by selecting all fiscal years in the Fiscal Year filter on the OSR Ledger tab. InfoPorte has all fiscal years checked by default.