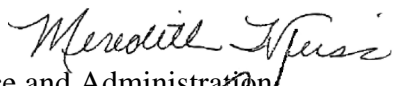

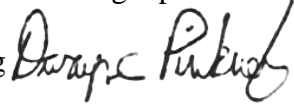




MEMORANDUM

To: Business Managers
Finance Division Staff
MOU Leads

From: Meredith Weiss, Senior Associate Vice Chancellor for Finance and Administration 
Brian Smith, Interim Assistant Vice Chancellor for Financial and Accounting Operations 
Dwayne Pinkney, Vice Provost for Finance and Academic Planning 

Date: January 23, 2015

Re: **New Finance Council**

In light of the newly implemented ConnectCarolina Finance system, as well as goals to investigate improved budget models, resource allocation methods, business processes and financial reporting services, the Division of Financial and Accounting Operations, within the Division of Finance and Administration, and Finance and Academic Planning, within the Office of the Executive Vice Chancellor (“EVC”) and Provost, are creating a new institutional Finance Council. The purpose of the Finance Council (“Council”) is to provide advice and feedback on finance strategies, operations and initiatives across the institution, addressing areas such as strategy, policy, budgeting, reporting, systems, operations, compliance and communications. The Council, comprised of representatives (“Finance Leads”) from every Major Organizational Unit (“MOU”) across campus, will meet to share information, collaborate and strategize. These leaders include Associate/Assistant Deans for Finance, Finance Directors/Managers from campus units and senior finance leaders from central finance organizations.

Finance-related communications will be directed to the members of the Finance Council once it begins to meet. The Finance Leads will be charged to convey information as needed between the Finance Council and their respective MOU. Because the group is smaller than our current communications list, communication will be more focused and will strengthen the relationships between central financial operations and the MOU. This will facilitate consistency in approach, quality and expectations across campus.

This new Council will carry a charge from Executive Sponsors, Executive Vice Chancellor and Provost Jim Dean and Vice Chancellor for Finance and Administration Matt Fajack, and will be jointly chaired by Brian, Dwayne and myself. Each member of the Council will serve on at least one of the following three subcommittees: a) Budget; b) Business Process, Reporting, and Finance Technology; and c) Communications, Policy, and Strategy. The full Council will meet every other month, while subcommittees will meet at least once per month with more frequent meetings on an as needed basis.

Invitations to accept appointment on the Finance Council, as well as the full charter, will be distributed next week. Additionally, Nicole Long will begin to set up the meeting schedule. An initial meeting of the full Finance Council is targeted for February and we will begin with a kick off from our Executive Sponsors.

We sincerely look forward to continuing to work with all of our friends across campus within this new governance structure. In the short term, we recognize that there are immediate concerns and problems that need to be addressed and we will work with you and our colleagues at Information Technology Services to resolve these efficiently and effectively while communicating every step of the way. Additionally, together, we will begin to turn our focus toward the future as we envision the next generation of higher education financial and business intelligence excellence at Carolina. Please reach out to any of us with any questions.