UNC FINANCE DIVISION

THE UNIVERSITY of NORTH CAROLINA at CHAPEL HILL

COMMUNICATIONS AND TRAINING

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Memorandum

To:	Business Managers University Accounting Personnel
From:	Catherine Buria, Training Specialist
Date:	July 7, 2014
Re:	July UNC-CH CPE Workshop

The Finance Division of the University of North Carolina at Chapel Hill will host the July UNC-CH continuing professional education (CPE) workshop featuring two topics entitled "Charitable Giving of Your Time and Money - What you should know as a financial professional" and "GASB Update and Discussion of the new Uniform Guidance for Federal Awards" on July 17, 2014, from 1:00 p.m. – 5:00 p.m., with registration starting at 12:30 p.m., at Toy Lounge in Dey Hall. This event is open to the UNC-Chapel Hill community. You are encouraged to register early. Please see the agenda below. This course provides four (4) CPE credits.

The fee for the event is $20. Unfortunately, we are unable to refund registration fees regardless of time of cancellation notification. Soda and water will be provided.

To register and make arrangements for payment, please go to our UNC-CH Event Registration site. Browse by Sponsor name "Finance Training," and then click on the CPE class. Registration will close on July 15, 2014, or as soon as the session is full. Your registration will be confirmed by e-mail.

To find directions or parking information, please go to Toy Lounge map and directions. If you have any questions, please contact Catherine Buria at (919) 843-6719 or e-mail financetrainer@unc.edu.

We look forward to your participation.

UNC-CH CPE Workshop: AP Fraud & People

July 17, 2014
at

Dey Hall

Toy Lounge

This workshop is open to the faculty and staff of UNC Chapel Hill community.
Four (4) credits of CPE will be offered to NC CPAs.

Course Schedule and Agenda

Registration Sign In: **12:30 pm to 12:45 pm**

CPE: Charitable Giving of Your Time and Money - What you should know as a financial professional **1:00pm to 3:00pm**

CPE: GASB Update and Discussion of the new Uniform Guidance for Federal Awards **3:00pm to 5:00pm**

Course Objectives

Section 1: Charitable Giving of Your Time and Money - What you should know as a financial professional.
Provided by Laura Collins and Allison Franklin

As accounting professionals, we are often asked to volunteer or serve on boards of directors of charitable organizations because they need our financial expertise. However, we find ourselves lacking in specific knowledge about charitable organizations, their governance, tax reporting requirements and exposure to public scrutiny. Charities have high expectations of their financially astute board members. Learn best practices of governance, public disclosure and working with the IRS to avoid common pitfalls facing charities and their boards.

Section 2: GASB Update and Discussion of the new Uniform Guidance for Federal Awards
Provided by Jennifer Hall

This section will include the following agenda items:
New GASB Standards
Statement 65, Items Previously Reported as Assets and Liabilities Statement 66, Technical Corrections 2012 Statement 67, Financial Reporting for Pension Plans Statement 68, Accounting and Financial Reporting for Pensions Statement 69, Government Combinations and Disposals of Government Operations Statement 70, Accounting and Financial Reporting for Non-exchange Financial Guarantees Current GASB Technical Projects Uniform Guidance for Federal Awards

Speaker Bios

Laura Collins: Laura is a Senior Manager in KPMG's Southeast Development and Exempt Organizations Tax Practice. She has more than 19 years of experience in serving tax exempt clients and has experience in provision of compliance services to numerous exempt organizations and their taxable entities, including addressing public disclosure, compensation, and unrelated business income issues. Laura has authored numerous exemption applications, reclassification requests, and private letter rulings.

Allison Franklin: Allison is a tax senior manager in KPMG's Greensboro office. She has more than nine years of experience in serving tax exempt clients. She currently serves as a part of KPMG's Southeast Development and Exempt Organizations Tax Practice and acts as a tax advisor to several colleges and universities, healthcare, and other exempt organizations in the Southeast. Allison assists with compliance services regarding Form 990 and Form 990-T for proper recording of unrelated business taxable income. Allison is also familiar with the taxability of fringe benefits and related payroll tax issues frequently encountered by various types of organizations.

Jennifer Hall: Jennifer is an Audit Managing Director in KPMG's Greensboro office Higher Education, Research, and Other Not-for-Profit (HERON) practice. She has 16 years experience in providing financial statement audit services to several large Universities in compliance with U.S. GAAP. She plans audit and other services engagements, researches technical issues/developments, supervises staff accountants, and prepares related reports. She also has a thorough understanding of the requirements of OMB Circular A-133 and has been involved in numerous A-133 engagements.