



**UNC STUDENT LOAN
STATEMENT OF BORROWER'S RIGHTS AND RESPONSIBILITIES**

A loan is a serious obligation. It is important that you understand your rights and responsibilities before you receive a UNC Student Loan. Please read the following information carefully. When you sign this statement, you will be indicating your understanding of the conditions of the loan and your willingness to accept your responsibilities as a borrower.

1. I understand that I must, without exception, report any of the following information to the Office of Student Accounts and University Receivables Loan Repayment Services of the University of North Carolina at Chapel Hill:
 - a. Withdrawal from school or transfer to another school
 - b. Reduction of my course load below half-time status
 - c. Completion of my studies
 - d. A change in my name (for example, because of marriage)
 - e. A change in my address or in my parents' address
 - f. Service in the military or Peace Corps
2. I understand that before I graduate or withdraw from UNC, I must arrange for an exit interview with a representative of the Loan Repayment Section of the Office of Student Accounts & University Receivables.
3. I understand that my first monthly payment will be due not later than ten months from the time I cease to be at least a half-time student.
4. I understand that my monthly payment will be at least \$40.00. It will be more if the amount borrowed requires larger payments to retire the loan within ten years.
5. I understand that the **ANNUAL PERCENTAGE RATE** of 5% (unless otherwise specified by the Promissory Note) will begin to accrue nine months after I cease to be enrolled as at least a half-time student and this represents the **FINANCE CHARGE**.
6. I understand that cancellation of my loan may be granted in the event of death or permanent total disability.
7. I understand that if I am enrolled for at least half-time study at an institution of higher education, I may request a deferment of my loan payments.
8. I understand that if I fail to repay my loan as agreed, the total loan may become due and payable immediately and legal action may be taken against me.
9. I understand that I must promptly answer any communication from UNC regarding the loan.
10. I understand that I may, at my option and without penalty, prepay all or a portion of my loan at any time. I further understand that future interest charges will be reduced by making such payments.
11. I understand that if I cannot make payments on time, I must contact the Loan Repayment Section to make arrangements. I may be eligible for an economic or hardship deferment, or a forbearance.
12. I authorize UNC to contact any school which I may attend to obtain information concerning my student status, year of study, dates of attendance, graduation, withdrawal, transfer to another school, or current address.
13. I authorize UNC to obtain my credit history from credit bureaus as deemed necessary and to report this loan to credit reporting bureaus.

I ATTEST THAT I HAVE READ AND UNDERSTAND MY RESPONSIBILITIES IN THE UNC STUDENT LOAN PROGRAM AND THAT I WILL ADHERE TO THEM. I FURTHER UNDERSTAND THAT I MUST PROVIDE THE PERSONAL INFORMATION REQUESTED ON THE REVERSE SIDE OF THIS PAGE.

Signature of Borrower

Date

PID/Student Number

Signature of Representative
The University of North Carolina at Chapel Hill

PERSONAL AND CONFIDENTIAL INFORMATION

This form must be completed before your loan can be processed.

Instructions for completing this form are on the checklist. Do not leave any sections blank. Please print.

PID/Student Number: _____	DATE Completed: _____	
Borrower's Full Name: _____ Last, First, Middle		
Last 4 Digits of SSN: _____	Birth Date: _____	Male or Female? (Circle one)
UNC School (Dept./Major): _____	UNC Class: _____ (Check one)	<input type="checkbox"/> Fresh. <input type="checkbox"/> Soph. <input type="checkbox"/> Jr. <input type="checkbox"/> Sr. <input type="checkbox"/> Grad. <input type="checkbox"/> Prof.
Anticipated Graduation Date: _____ (from UNC-CH, Month/Year)	Driver's License # & State: _____	_____

Local Information (Campus)

Current Address: _____ Street Apt#	Phone Number: () _____
_____	Cell Phone Number: () _____
_____	E-Mail Address: _____
City/ State/ Zip: _____	Spouse Name: _____

Permanent Information (Home)

Permanent Address: _____ Street Apt#	Home Phone Number: () _____
_____	E-Mail Address: _____
_____	Employed: <input type="checkbox"/> Full-Time <input type="checkbox"/> Part-Time <input type="checkbox"/> N/A
City/ State/ Zip _____	Name of Employer: _____
	Address of Employer: _____

REFERENCE Information

Name & Address of MOTHER (or Guardian)	Name & Address of FATHER
_____	_____
_____	_____
_____	_____
City/State/Zip	City/State/Zip
Phone: () _____	Phone: () _____

Name and Addresses of Brothers & Sisters over 18, not living at home:

Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
City/State/Zip	City/State/Zip
Phone: () _____	Phone: () _____

Names and Permanent Address of 2 references (not previously listed on this page and not students)

WHO WILL KNOW YOUR ADDRESS:

Name: _____	Name: _____
Address: _____	Address: _____
_____	_____
City/State/Zip	City/State/Zip
Phone: () _____	Phone: () _____